

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	HB 3275
Version:	Introduced
Request Number:	9018
Author:	Rep. Mize
Date:	2/15/2022
Impact:	\$0

Research Analysis

HB 3275 modifies the definitions of "insurer" and "member" in the act. The measure modifies policies of insurance required by members to issue. The bill also clarifies that the act applies to homeowners' liability insurance. The measure modifies the provisions of the plan of operation and specifically removes Section 2, subsection J entirely.

HB 3275 modifies the requirements of board membership and term of board members. The Board of Directors are required to consider whether all Association member insurers are fairly represented. Lastly, the measure clarifies that liability insurance means homeowners' liability insurance.

Prepared By: Dan Brooks

Fiscal Analysis

According to the Oklahoma Insurance Department, there is no fiscal impact from this measure.

Prepared By: Mariah Searock

Other Considerations

None.